

## KHULA DEVELOPMENT GROUP AND B-BBEE

## **B-BBEE EXEMPTED MICRO ENTERPRISE**

Enterprise name:	Khula Development Group
	034-397-NPO
Registration number:	
Physical address:	6 Loop Street, Paarl, 7646
Type of Entity:	Non-Profit Organisation in terms of the Non-Profit Organisations
	Act
	PBO registered with the South African Revenue Services
	Registered to issue Section 18A certificates
Nature of business:	Community development organisation for poor and needy
	persons
Definition of "Black People":	<ul> <li>As per the Broad-Based Black Economic Empowerment Act 53 of 2003 as Amended by Act No 46 of 2013 "Black People" is a generic term which means Africans, Coloureds and Indians – <ul> <li>(a) Who are citizens of the Republic of South Africa by birth or descent; or</li> <li>(b) Who became citizens of the Republic of South Africa by naturalisation – <ul> <li>i. Before 27 April 1984; or</li> <li>ii. On or after 27 April 1984 and who would have been entitled to acquire citizenship by naturalisation prior to that date</li> </ul> </li> </ul></li></ul>
Beneficiaries:	The Enterprise has 100% Black Beneficiaries as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9(1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013
Total revenue	Based on the Financial Statements and other information available on the latest financial year-end of 28 February 2020, the annual total revenue was less than R10 000 000 (ten million Rands)
B-BBEE Level	Level One (135% B-BBEE procurement recognition level) based
Contributor	on at least 75% Black Beneficiaries

The mission of Khula Development Group is to reintegrate primary school children from disadvantaged communities at risk of dropping out, back into the school system. We support these children academically and on a psychosocial level to ensure school attendance and education for children referred to the organisation.

In terms of the revised B-BBEE Code of Practice, the programmes of the organisation is still aligned with the code to promote sustainable access for beneficiaries to school education and eventually the economy.

The Revised B-BBEE Code of Practice in terms of the BEE Act provide that:

The objective of Socio-Economic Development Contributions is the promotion of sustainable access for the beneficiaries to the economy.

SED Contributions can be for the purpose of facilitating income generating activities and promoting sustainable access for the beneficiaries of the economy.